

# SOMERSET COUNTY JOINT INSURANCE FUND

## FUND COMMISSIONER'S MEETING AGENDA

May 25, 2022 – 9:00 a.m.

- ☐ Call to Order - Open Notice Read
- ☐ Flag Salute - Moment of Silence
- ☐ Roll Call
- ☐ Introduction of Guests
- ☐ Public Comment
- I ☐ **Motion to Approve Minutes from 3/23/22 Meeting**
- II ☐ **Service Provider Reports**
  - ☐ Executive Director/Administrator, New Jersey Risk Managers & Consultants, Inc.
    - Statement of Fund Year Surplus/(Deficit)
  - ☐ Fund Attorney-Claims Management/Litigation, DiFrancesco, Bateman, Kunzman, Davis, Lehrer & Flaum P.C.
  - ☐ Fund Attorney-Regulatory Compliance/Legislation, M. Paige Berry, Esq.
  - ☐ Third Party Administrator, New Jersey Risk Managers & Consultants, Inc.
    - Loss Performance Summary
  - ☐ Custodian of Funds
    - Receipts and Expenditures
  - ☐ The Actuarial Advantage, Inc.
    - Actuarial Analysis of Loss and Loss Adjustment Expense Reserves as of 12/31/21
  - ☐ Suplee, Clooney & Company
    - Report of Audit on Financial Statements of the SCJIF for Years Ended 12/31/21 & 2020
- III ☐ **Committee Reports**
  - ☐ Safety Committee - Committee Chairperson, Raelene Sipple
  - ☐ Claim PAR Committee - Committee Chairperson, Geoffrey Soriano
  - ☐ #22-020 Resolution Approving Service Provider and Committee Reports
  - ☐ #22-021 Resolution Approving Actuarial Report
  - ☐ #22-022 Resolution Confirming Review of Annual Audit/Certification of Governing Body
- IV ☐ **Old Business**
  - ☐ #22-019 Resolution Ratifying Payment of Expenses & Claims Reimbursements Paid in April 2022
  - ☐ #22-023 Resolution Authorizing Payment of Current Expenses & Claims Reimbursements
- V ☐ **New Business**
  - ☐ Motion to Open Meeting for Public Comment on Budget
  - ☐ Motion to Return to Regular Meeting
  - ☐ #22-024 Resolution Adopting the Amended Budget for the 2022 Fund Year
  - ☐ #22-025 Resolution to Enter Closed Session (for the stated purposes)
    - ☐ Presentation of Claims
    - ☐ Motion to Return to Regular Meeting
  - ☐ #22-026 Resolution Authorizing Payment of Claims
- VI ☐ **Adjournment**