

SOMERSET COUNTY JOINT INSURANCE FUND

2022 Amended Budget

Budget Period 1/1/2022 - 12/31/2022

Loss Funds

Auto Liability/General Liability/Property	\$1,550,002.00
Workers' Compensation	\$4,212,470.00
Contingency	\$100,000.00
Total	\$5,862,472.00

Excess & Group Purchase Insurance Costs

Workers Compensation	\$1,028,212.00
Liability (AL/GL/Excess Liability)	\$1,973,957.00
Property	\$1,257,606.00
Professional Liability	\$692,426.00
Pollution Liability	\$163,399.00
Errors & Omissions	\$19,416.00
Bond	\$1,828.00
Total	\$5,136,844.00

Operating Expenses **\$2,170,845.00**

Aggregate Excess Funding **\$100,000.00**

Accrued Examination Expenses **\$10,000.00**

Total Budget Adopted 5/25/2022 **\$13,280,161.00**