

# SOMERSET COUNTY JOINT INSURANCE FUND

2022 Amended Budget

Budget Period 1/1/2022 - 12/31/2022

## Loss Funds

Auto Liability/General Liability/Property	\$1,550,002.00
Workers' Compensation	\$4,212,470.00
Contingency	\$100,000.00
<b>Total</b>	<b>\$5,862,472.00</b>

## Excess & Group Purchase Insurance Costs

Workers Compensation	\$1,028,212.00
Liability (AL/GL/Excess Liability)	\$1,973,957.00
Property	\$1,257,606.00
Professional Liability	\$692,426.00
Pollution Liability	\$163,399.00
Errors & Omissions	\$19,416.00
Bond	\$1,828.00
<b>Total</b>	<b>\$5,136,844.00</b>

<b>Operating Expenses</b>	<b>\$2,170,845.00</b>
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<b>Aggregate Excess Funding</b>	<b>\$100,000.00</b>
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<b>Accrued Examination Expenses</b>	<b>\$10,000.00</b>
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<b>Total Budget Adopted 5/25/2022</b>	<b>\$13,280,161.00</b>
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