

SOMERSET COUNTY JOINT INSURANCE FUND

2022 Preliminary Budget

Budget Period 1/1/2022 - 12/31/2022

Loss Funds

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|---|-----------------------|
| Auto Liability/General Liability/Property | \$1,360,425.00 |
| Workers' Compensation | \$3,974,575.00 |
| Contingency | \$100,000.00 |
| Total | \$5,435,000.00 |

Excess & Group Purchase Insurance Costs

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|------------------------------------|-----------------------|
| Workers Compensation | \$963,981.00 |
| Liability (AL/GL/Excess Liability) | \$1,906,476.00 |
| Property | \$1,106,322.00 |
| Professional Liability | \$639,768.00 |
| Pollution Liability | \$160,131.00 |
| Errors & Omissions | \$24,629.00 |
| Bond | \$1,865.00 |
| Total | \$4,803,172.00 |

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|---------------------------|-----------------------|
| Operating Expenses | \$2,049,680.00 |
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| Aggregate Excess Funding | \$100,000.00 |
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| Accrued Examination Expenses | \$10,000.00 |
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| Total Budget Adopted 12-15-2021 | \$12,397,852.00 |
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