

SOMERSET COUNTY JOINT INSURANCE FUND

2021 Amended Budget

Budget Period 1/1/2021 - 12/31/2021

Loss Funds

Auto Liability/General Liability/Property	\$1,318,917.00
Workers' Compensation	\$4,039,000.00
Contingency	\$100,000.00
Total	\$5,457,917.00

Excess & Group Purchase Insurance Costs

Workers Compensation	\$888,462.00
Liability (AL/GL/Excess Liability)	\$1,795,274.00
Property	\$1,053,640.00
Professional Liability	\$621,134.00
Pollution Liability	\$152,506.00
Errors & Omissions	\$23,456.00
Bond	\$1,828.00
Total	\$4,536,300.00

Operating Expenses	\$2,016,913.00
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Aggregate Excess Funding	\$100,000.00
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Accrued Examination Expenses	\$10,000.00
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Total Budget Adopted 7-28-2021	\$12,121,130.00
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