

# **SOMERSET COUNTY JOINT INSURANCE FUND**

## **FUND COMMISSIONER'S MEETING**

**May 27, 2015 – 8:30 a.m.**

### **AGENDA**

- Call to Order - Open Notice Read
- Flag Salute - Moment of Silence
- Roll Call
- Introduction of Guests
- Public Comment
- I  **Approval of Minutes from 3/25/15 Meeting**
- II  **Service Provider Reports**
  - Executive Director/Administrator, NJ Risk Managers & Consultants, Inc.
    - Statement of Fund Year Surplus/(Deficit)
  - Fund Attorney/Litigation Services, DiFrancesco, Bateman, Coley, Yospin, Kunzman, Davis, Lehrer & Flaum P.C.
  - Fund Attorney/Administrative Services, M. Paige Berry, Esq.
  - Third Party Administrator, NJ Risk Managers & Consultants, Inc.
    - Loss Performance Summary
  - Custodian of Funds
    - Receipts and Expenditures
  - The Actuarial Advantage, Inc.
    - Actuarial Analysis of Loss and Loss Adjustment Expense Reserves as of 12/31/14
  - Suplee, Clooney & Company
    - Report of Audit on the Financial Statements of the SCJIF for Years Ended 12/31/14 & 2013
- III  **Committee Reports**
  - Audit Committee - Committee Chairperson, Brian Auger
  - Coverages Committee - Committee Chairperson, Peter Palmer
  - Marketing & Strategic Planning - Committee Chairperson, James T. Naples
  - Claims Committee - Committee Chairperson, John Trojan
  - Safety Committee - Committee Chairperson, Raymond S. Murray
  - Finance Committee - Committee Chairperson, Gregory Bonin
  - Legislative Committee - Committee Chairperson, Raymond A. Brown
  - #15-024 Resolution Approving Service Provider and Committee Reports
  - #15-025 Resolution Approving Actuarial Report
  - #15-026 Resolution Confirming Review of Annual Audit/Certification of Governing Body
- IV  **Old Business**
  - #15-023 Resolution Ratifying Payment of Expenses & Claims Reimbursements Paid in April 2015
  - #15-027 Resolution Authorizing Payment of Current Expenses & Claims Reimbursements
    - Motion to Open Meeting for Public Comment on Budget
    - Motion to Return to Regular Session
  - #15-028 Resolution Adopting the Amended Budget for the 2015 Fund Year
- V  **New Business**
  - #15-029 Resolution to Enter Closed Session (for the stated purposes)
    - Presentation of Claims
    - Motion to Return to Open Session
  - #15-030 Resolution Authorizing Payment of Claims
- VI  **Approval of Minutes from 3/25/15 Closed Session Meeting**
- VII  **Adjournment**