

CLAIMS ADMINISTRATION:

QUAL-LYNX

- ◆ Javier B. Esparra

RISK MANAGERS:

RICHLAND KNOWLES AGENCY

- ◆ Michael Sabbagh

LAFONTAINE & BUDD

- ◆ James T. Rick, Jr.

BALKEN RISK MANAGEMENT

- ◆ David Balken

ACTUARY:

THE ACTUARIAL ADVANTAGE

- ◆ Eric Bause

AUDITOR:

SUPLEE, CLOONEY & COMPANY

- ◆ Robert Butvilla

INTRODUCTION OF GUESTS: James T. Rick, Jr., Risk Manager for the Townships of Branchburg and Bridgewater, Michael Sabbagh, Risk Manager for the Township of Delaware, and David Balken Risk Manager for the Township of Clinton were in attendance. The Actuary, Eric Bause from The Actuarial Advantage, as well as the Auditor, Bob Butvilla, from Suplee, Clooney & Company were available to address the Board. New Jersey Risk Managers & Consultants, Inc. introduced Lucy Martins, from the Finance Department.

PUBLIC COMMENT: None

MOTION TO APPROVE MINUTES FROM THE MARCH 25, 2015 MEETING:

MOTION: Commissioner Trojan

SECOND: Commissioner Bonin

VOTE: Unanimous

SERVICE PROVIDER REPORTS

Executive Director/Administrator: In addition to the report submitted, Maryjane Hydro encouraged the Board to extend invitations to appropriate parties for the upcoming Seminar on "How Are You Preparing For A Data Breach?" to be held at the Raritan Valley Community College on June 11th. Representatives from ACE, our Insurance Carrier, along with the Cyber Risk Management Specialist from our Insurance Broker, and a Network Cyber Risk Assessment Firm, will be on the panel for this important topic. Fund Attorney Berry reported that the National Association of Insurance Commissioners (NAIC) adopted guidance concerning the protection of sensitive consumer information held by insurers and insurance producers to promote accountability across the entire insurance sector. The NAIC expects insurers, producers, and other regulated entities to join forces in identifying risks and adopting practical solutions to protect information entrusted to them, including planning for incident response and taking steps to ensure that third parties and service providers have controls in place to protect personally identifiable information. Discussion followed.

Fund Attorney/Litigation Services: No additions to report submitted.

Fund Attorney/Administrative Services: Nothing further to report at this time.

Third Party Administrator: No additions to report submitted.

Custodian of Funds: No additions to report submitted.

Actuary: Eric Bause of The Actuarial Advantage addressed the Board regarding analysis of the Somerset County Joint Insurance Fund's net loss and allocated loss adjustment expense reserves, as well as the projected Incurred But Not Reported (IBNR) losses. The complete findings are contained in his report entitled, *The Somerset County Joint Insurance Fund Actuarial Analysis of Loss and Loss Adjustment Expense Reserves as of 12/31/14*. Commissioner Palmer inquired if there was any reason to change the methodology for future calculations. Eric Bause informed the Board that he was not aware of the need for any changes.

Auditor: Robert Butvilla of Suplee, Clooney and Company stated that the report entitled, *The Report of Audit on the Financial Statements of the Somerset County Joint Insurance Fund for Years Ended December 31, 2014 and 2013* was clean, as noted in the final page with no Comments or Recommendations.

Commissioner Pardo arrived at 8:50 a.m.

COMMITTEE REPORTS

Audit Committee: No additions to report submitted.

Coverages Committee: No additions to the report submitted.

Marketing & Strategic Planning Committee: No additions to the report submitted.

Claims Committee: Committee Chair Trojan stated that the Committee held a teleconference on April 22nd to review Payment Authorization Requests and authorize payment of current expenses and claim reimbursements. Additionally, current Workers' Compensation claims will be presented in closed session.

Safety Committee: In addition to the reports submitted, which provide an overview of the Safety Committee Meetings held on April 7th and May 5th at the Somerset County Vocational & Technical Schools, Maryjane Hydro reminded the Commissioners that the 2015 SCJIF Safety Recognition Breakfast will be held on Thursday, June 4th, 2015 at the Somerville B.P.O. Elks Lodge #1068 in Bridgewater, NJ.

Finance Committee: No additions to the report submitted.

Legislative Committee: No additions to the report submitted.

#15-024 RESOLUTION APPROVING SERVICE PROVIDER AND COMMITTEE REPORTS:

MOTION: Commissioner Trojan
SECOND: Commissioner Naples
VOTE: Roll Call

ROLL CALL VOTE					
COMMISSIONER		YES	NO	ABSENT	ABSTAIN
COS	PETER PALMER	X			
SCPC	RAYMOND A. BROWN	X			
RVCC	JOHN TROJAN	X			
SCVT	JAMES H. STRIMPLE, JR.	X			
TOB	GREGORY BONIN	X			
SCLC	BRIAN AUGER	X			
TOGB	KELLY G. CUPIT	X			
TOR	GERALD J. GIAIMIS	X			
TOBW	JAMES T. NAPLES	X			
TOC	MARIE PARDO	X			
TOD	DIANE Mc DANIEL	X			

#15-025 RESOLUTION APPROVING ACTUARIAL REPORT:

MOTION: Commissioner Trojan
SECOND: Commissioner Naples
VOTE: Roll Call

ROLL CALL VOTE					
COMMISSIONER		YES	NO	ABSENT	ABSTAIN
COS	PETER PALMER	X			
SCPC	RAYMOND A. BROWN	X			
RVCC	JOHN TROJAN	X			
SCVT	JAMES H. STRIMPLE, JR.	X			
TOB	GREGORY BONIN	X			
SCLC	BRIAN AUGER	X			
TOGB	KELLY G. CUPIT	X			
TOR	GERALD J. GIAIMIS	X			
TOBW	JAMES T. NAPLES	X			
TOC	MARIE PARDO	X			
TOD	DIANE Mc DANIEL	X			

#15-026 RESOLUTION CONFIRMING REVIEW OF ANNUAL AUDIT/CERTIFICATION OF GOVERNING BODY:

MOTION: Commissioner Trojan
SECOND: Commissioner Bonin
VOTE: Roll Call

ROLL CALL VOTE					
COMMISSIONER		YES	NO	ABSENT	ABSTAIN
COS	PETER PALMER	X			
SCPC	RAYMOND A. BROWN	X			
RVCC	JOHN TROJAN	X			
SCVT	JAMES H. STRIMPLE, JR.	X			

TOB	GREGORY BONIN	X			
SCLC	BRIAN AUGER	X			
TOGB	KELLY G. CUPIT	X			
TOR	GERALD J. GIAIMIS	X			
TOBW	JAMES T. NAPLES	X			
TOC	MARIE PARDO	X			
TOD	DIANE Mc DANIEL	X			

OLD BUSINESS

#15-023 RESOLUTION RATIFYING PAYMENT OF EXPENSES AND CLAIMS REIMBURSEMENTS PAID IN APRIL 2015:

MOTION: Commissioner Trojan
SECOND: Commissioner Pardo
VOTE: Roll Call

ROLL CALL VOTE					
COMMISSIONER		YES	NO	ABSENT	ABSTAIN
COS	PETER PALMER	X			
SCPC	RAYMOND A. BROWN	X			
RVCC	JOHN TROJAN	X			
SCVT	JAMES H. STRIMPLE, JR.	X			
TOB	GREGORY BONIN	X			
SCLC	BRIAN AUGER	X			
TOGB	KELLY G. CUPIT	X			
TOR	GERALD J. GIAIMIS	X			
TOBW	JAMES T. NAPLES	X			
TOC	MARIE PARDO	X			
TOD	DIANE Mc DANIEL	X			

#15-027 RESOLUTION AUTHORIZING PAYMENT OF CURRENT EXPENSES AND CLAIMS REIMBURSEMENTS:

MOTION: Commissioner Trojan
SECOND: Commissioner Pardo
VOTE: Roll Call

ROLL CALL VOTE					
COMMISSIONER		YES	NO	ABSENT	ABSTAIN
COS	PETER PALMER	X			
SCPC	RAYMOND A. BROWN	X			
RVCC	JOHN TROJAN	X			
SCVT	JAMES H. STRIMPLE, JR.	X			
TOB	GREGORY BONIN	X			
SCLC	BRIAN AUGER	X			
TOGB	KELLY G. CUPIT	X			

TOR	GERALD J. GIAIMIS	X			
TOBW	JAMES T. NAPLES	X			
TOC	MARIE PARDO	X			
TOD	DIANE Mc DANIEL	X			

MOTION TO OPEN MEETING FOR PUBLIC COMMENT ON BUDGET AT 8:53 A.M.:

MOTION: Commissioner Trojan
SECOND: Commissioner Bonin
VOTE: Unanimous

PUBLIC COMMENT: Maryjane Hydro advised that budget remains the same as introduced, representing an approximate 4% increase over 2014.

MOTION TO RETURN TO REGULAR SESSION AT 8:54 A.M.:

MOTION: Commissioner Bonin
SECOND: Commissioner Trojan
VOTE: Unanimous

#15-028 RESOLUTION ADOPTING THE AMENDED BUDGET FOR THE 2015 FUND YEAR:

MOTION: Commissioner Bonin
SECOND: Commissioner Trojan
VOTE: Roll Call

ROLL CALL VOTE					
COMMISSIONER		YES	NO	ABSENT	ABSTAIN
COS	PETER PALMER	X			
SCPC	RAYMOND A. BROWN	X			
RVCC	JOHN TROJAN	X			
SCVT	JAMES H. STRIMPLE, JR.	X			
TOB	GREGORY BONIN	X			
SCLC	BRIAN AUGER	X			
TOGB	KELLY G. CUPIT	X			
TOR	GERALD J. GIAIMIS	X			
TOBW	JAMES T. NAPLES	X			
TOC	MARIE PARDO	X			
TOD	DIANE Mc DANIEL	X			

NEW BUSINESS

#15-029 RESOLUTION TO ENTER CLOSED SESSION AT 8:55 A.M. TO DISCUSS:

Workers' Compensation Claims:

- W61411
- X56849
- Z11040
- Z12680
- Z15510

MOTION: Commissioner Trojan
SECOND: Commissioner Naples
VOTE: Unanimous

RETURN TO RETURN TO OPEN SESSION AT 9:07 A.M.:

MOTION: Commissioner Brown
SECOND: Commissioner Bonin
VOTE: Unanimous

#15-030 RESOLUTION AUTHORIZING PAYMENT OF CLAIMS:

MOTION: Commissioner Trojan
SECOND: Commissioner Bonin
VOTE: Roll Call

ROLL CALL VOTE					
COMMISSIONER		YES	NO	ABSENT	ABSTAIN
COS	PETER PALMER	X			
SCPC	RAYMOND A. BROWN	X			
RVCC	JOHN TROJAN	X			
SCVT	JAMES H. STRIMPLE, JR.	X			
TOB	GREGORY BONIN	X			
SCLC	BRIAN AUGER	X			
TOGB	KELLY G. CUPIT	X			
TOR	GERALD J. GIAIMIS	X			
TOBW	JAMES T. NAPLES	X			
TOC	MARIE PARDO	X			
TOD	DIANE Mc DANIEL	X			

APPROVAL OF MINUTES FROM THE MARCH 25th, 2015 CLOSED SESSION:

MOTION: Commissioner Trojan
SECOND: Commissioner Bonin
VOTE: Unanimous

Maryjane Hydro informed the Board of Kids' Chance, a 501(c)(3) National organization. The Kids' Chance of New Jersey Chapter was created to provide scholarships for college and vocational education to children of New Jersey workers who have been fatally or catastrophically injured in a work-related accident. The hardships to children and families created by the death or serious disability of a parent often include financial ones, making it difficult for deserving young people to pursue their educational dreams. It was requested that if any Commissioner was aware of a family or would like to recommend someone for a scholarship to please advise New Jersey Risk Managers.

James Strimple advised the Board that his term as Interim School Business Administrator at the Somerset County Vocational & Technical Schools has come to a conclusion and effective July 1st, Raelene Catterson will be the School Business Administrator/Board Secretary and SCJIF Commissioner for the Somerset County Vocational & Technical Schools. Jim was thanked for his time with the SCJIF and wished continued success.

MOTION TO ADJOURN AT 9:11 A.M.:

MOTION: Commissioner Trojan
SECOND: Commissioner Pardo
VOTE: Unanimous

Respectfully submitted,


James T. Naples, Secretary